

**The County Farms Estate**

**Capital Monitoring (Month 4) 2018/19**

**Report of the County Treasurer**

**1 Capital Monitoring (Month 4) 2018/19**

- 1.1 The Capital programme presented to Corporate Services Scrutiny Committee on 31<sup>st</sup> January 2018 (and subsequently approved by County Council) included schemes totalling £600,000.
- 1.2 Added to this was slippage of £1,068,360 and the unallocated savings of £236,595 taking the total capital scheme for 2018/19 to £1,904,955.

**2. Nitrate Vulnerable Zone Compliance**

- 2.1 Currently one butyl lined lagoon is under construction and one new concrete box slurry store has a budget provision.
- 2.2 Forecast spend stands at £560,929 on NVZ compliant schemes for 2018/19.

**3. Compensation Payments (Tenants Improvements, etc..)**

- 3.1 Forecast spend currently stands at nil but this excludes any liability that may fall due in year or at 25 March 2019. Potential for future compensation payments in year.

**4 Enhancements and Improvements**

- 4.1 Actual spend to date stands at £250,359 and a further £355,651 is committed. Total amount of capital spent or committed is therefore £603,315.
- 4.2 Forecast spend currently stands at £1,344,026 in total.

**5 Land Acquisitions**

- 5.1 Currently no potential land purchases have been identified.

**6 Options/Alternatives**

- 6.1 Alternative options have been considered and discounted as they are neither practical nor in the financial best interests of the Authority.

7        **Consultations/Representations/Technical Data**

- 7.1      The views and opinions of the Devon Federation of Young Farmers Clubs and the Estate Tenants Association will be presented by the two co-opted members to the committee.
- 7.2      No other parties have been consulted and no other representations for or against the proposal have been received.
- 7.3      The technical data is believed to be true and accurate.

8        **Considerations**

- 8.1      The Author is not aware of any financial, sustainability, carbon impact, equality, legal, risk management or public health issues arising from this report.

9        **Summary/Conclusions/Reasons for Recommendations**

- 9.1      The Author has prepared this report in accordance with the Councils capital funding procedures and guidelines.

*Mary Davis – County Treasurer*

Electoral Divisions: ALL

Local Government Act 1972: List of Background Papers

None

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